



CLUB ADVISORY

No. 44-2026

Please be informed that the Club will conduct an **Auction of Delinquent Orchard Shares on Saturday, October 17, 2026, at 1:30 PM at La Parilla.**

The auction shall be conducted through **“Viva Voce” or open bidding.** The minimum bid price and required minimum deposit for each class of share are as follows:

Class of Share	Minimum Bid Price	Minimum Deposit
Class A	₱3,000,000.00	₱300,000.00
Class B	₱3,500,000.00	₱350,000.00
Class C	₱4,500,000.00	₱450,000.00

The minimum deposit is equivalent to **ten percent (10%) of the applicable minimum bid price** and must be paid **prior to the auction**, either in **cash or Manager's Check.**

Special Auction Incentive	₱200,000.00 Transfer Fee Waived
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As a special incentive, the applicable ₱200,000.00 Transfer Fee shall be waived for current Playing Rights Assignees who successfully acquire a share through the auction.

For all other successful bidders, the applicable **₱200,000.00 Transfer Fee shall apply.**
Please note that the minimum bid prices indicated above are exclusive of applicable Transfer Fees.

The **Rules Governing the Auction of Delinquent Shares**, including the complete auction procedures, requirements, and conditions, shall be available at the **Membership Office beginning Monday, September 14, 2026.**

Interested parties are encouraged to review the auction rules and complete the necessary requirements prior to the scheduled auction.

For inquiries and further information, please contact the **Membership Office** at **(02) 8982-2000 local 2121 or 0917 883 4749.**

Thank you.

The Management