

## **CORPORATE SHARE - CLASS C**

## MEMBERSHIP APPLICATION REQUIREMENTS

A corporation buying a Class C share is entitled to assign two (2) playing representatives as corporate nominees and/or corporate assignees.

- MEMBERSHIP APPLICATION FORM with complete and accurate information must be:
  - a. in original Membership Application Form;
  - typewritten or legibly handwritten and
  - signed by the applicant and spouse.

Note: Attached 2x2 photo in the application form must be taken within the last six (6) months.

- **ENDORSEMENT LETTER** signed by **three (3)** active Club members, one (1) as proposer and two (2) endorsers.
- RESIGNATION LETTER indicating that the seller is resigning its membership from the Club. The letter must indicate the effective month of resignation and starting month of 1 quarter dues for the buyer.
- Copies of the corporate entity's Company profile, SEC Certificate of Registration, Articles of Incorporation and Business 4. Permit.
- CORPORATE SECRETARY'S CERTIFICATE: 5.
  - Authorizing the purchase of an Orchard share;
  - Indicating the playing representative(s) of the company; and
  - Stating the company's ultimate and sole responsibility for whatever balances the representatives may have C. with the Club.
- If playing representative is **EMPLOYED** by the corporate shareholder:
  - a. original Certificate of Employment (must hold an executive position);
  - photocopy of company ID; and b.
  - copy of latest Income Tax Return filed -optional.

If playing representative is a **BUSINESS OWNER**:

- Company profile; a.
- Business Permit and b.
- Securities and Exchange Commission (SEC) Certificate of Registration or Department of Trade and Industry (DTI) permit.

If playing representative is RETIRED: He will be a corporate assignee and must provide any proof of source of income.

- **IDENTIFICATION OF PLAYING REPRESENTATIVE:** 
  - a. For locals: Any valid Government issued ID: PRC / SSS or GSIS/ Unified Multi-Purpose ID (UMID) and photocopy of passport
  - For foreigners: original (for presentation) and photocopy of passport and with either of the following:
    - i. If employed Alien Employment Permit
    - ii. If retired Philippine Retirement Authority (PRA)card or Special Resident Retiree's Visa (SRRV)
- DEPENDENTS OF PLAYING REPRESENTATIVE: If the spouse, unmarried child(ren) below 29 years old and grandchild(ren) below 17 years old shall be declared as dependents (with 2x2 colored photos taken within the last six (6) months):
  - a. Photocopy (with original copy presented) of Marriage contract
  - b. Photocopy of spouse's passport
  - c. Child(ren)'s Birth Certificate(s) or duly authenticated family/household registry
  - d. Grandchild(ren)'s Birth Certificate(s)

Should the applicant choose not to declare his/her dependents, please provide a Letter of Non-Declaration.

MEMBERSHIP CARDS of the previous assignees including the dependents (optional).

Only applications with complete requirements shall be processed. After the pre-screening and verification of membership application details, the applicant shall be advised of the interview schedule with Club Management/Membership Committee via phone, e-mail or SMS.

## FEES & OTHER REQUIREMENTS UPON APPROVAL OF TEMPORARY MEMBERSHIP

1. Fees payable to "The Orchard Golf & Country Club":

	TOTAL	Php	158,000.00	261,000.00	209,500.00	141,500.00
Assignee Annual Fee	_	Php		50,000.00	25,000.00	
Refundable deposit			-	50,000.00	25,000.00	-
One (1) quarter advance dues for two (2)			33,000.00	36,000.00	34,500.00	16,500.00
Transfer Fee		Php	125,000.00	125,000.00	125,000.00	125,000.00
Particulars			Nominees	Assignees	1 Assignee	(Class A/B Share)
					1 Nominee &	

Payments should be in cash or check only. PERMANENT membership is subject to the final approval of the Club's Board of Directors.

- 2. Original Notarized Deed of Sale.
- Corporate Secretary's Certificate authorizing the sale issued by the corporate member selling the share.
- 4. Certificate Authorizing Registration (CAR), Capital Gains Tax Return, Documentary Stamp Tax Return.
- Stock Certificate of the Seller duly endorsed at the back.
- Certificate of Clearance of Account from the Accounting Department of The Orchard (please call (02) 8982-2000 or (046) 416-5931 ext. 2511 or 2512).

All original documents must be submitted to the Membership Office for the issuance of the new stock certificate.

1 Nominee